

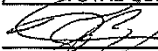
NOTICE OF HEARING 2019-2020 BUDGET


The governing body of Unified School District 435 will meet on the 19th day of August, 2019 at 7:00 AM, at 213 N Broadway for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	9,973,804	20.000	10,118,393	20.000	10,580,409	1,611,527	20.000
Supplemental General (LOB)	08	3,214,027	17.242	3,157,149	13.524	3,230,918	1,302,971	14.745
SPECIAL REVENUE								
Federal Funds	07	398,626		443,291		510,263		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	355,616		1,357,308		1,540,000		
Bilingual Education	14	0		27,450		30,274		
Virtual Education	15	109,818		88,697		92,354		
Capital Outlay	16	452,134	7.976	543,458	8.000	2,232,000	706,952	8.000
Driver Training	18	15,214		13,002		34,225		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		80,820		
Food Service	24	906,272		948,635		1,087,219		
Professional Development	26	45,936		54,281		73,928		
Parent Education Program	28	118,826		146,463		166,102		
Summer School	29	0		0		0		
Special Education	30	2,297,875		2,468,498		2,763,298		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	537,195		617,146		755,000		
Gifts and Grants	35	9,929		476,736		541,840		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	1,038,428		877,686		1,505,326		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	129,806		79,002		0		
Activity Fund	56	50,037		57,370		0		
DEBT SERVICE								
Bond and Interest #1	62	1,594,206	8.390	1,595,581	9.508	1,614,146	841,700	9.525
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	21,247,749	53.608	23,070,146	51.032	26,838,122	4,463,150	52.270
Less: Transfers	105	2,812,024	xxxxxx	4,338,008	xxxxxx	4,084,465	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	18,435,725	xxxxxx	18,732,138	xxxxxx	22,753,657	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	4,348,939	xxxxxx	4,168,808	xxxxxx	4,463,150	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	240,102	2.595	255,901	2.781	243,000	255,360	2.890
Rec Comm Emp Benefits & Spec Liab	86	53,855	0.615	63,766	0.721	54,750	55,655	0.630
TOTAL OTHER	120	293,957	3.210	319,667	3.502	297,750	311,015	3.520
TOTAL TAXES LEVIED	125	4,618,986		4,465,981		4,774,165		
Assessed Valuation - General Fund	128	\$76,074,412		\$76,735,447		\$80,576,346		
Assessed Valuation - All Other Funds	130	\$83,886,839		\$84,531,829		\$88,369,035		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$84,531,829		\$88,369,035		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	26,190,000		25,455,000		24,700,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	495,901		166,109		433,862		
TOTAL USD DEBT	155	26,685,901		25,621,109		25,133,862		

* Tax Rates are expressed in Mills
** Sponsoring District Only


President


Clerk of the Board

